

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

**NOTICE OF THE AMENDED LIST OF CREDITORS
WHO HAVE THE 20 LARGEST UNSECURED CLAIMS AND ARE NOT INSIDERS**

PLEASE TAKE NOTICE that on February 3, 2023 (the “Petition Date”), Emergent Fidelity Technologies Ltd (the “Debtor”), as debtor and debtor-in-possession under the control of Angela Barkhouse and Toni Shukla as the Joint Provisional Liquidators pursuant to the Appointment Order² of the Eastern Caribbean Supreme Court, High Court of Justice, Antigua and Barbuda, dated December 5, 2022, filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code with the United States Bankruptcy Court for the District of Delaware.

PLEASE TAKE FURTHER NOTICE that on the Petition Date, the Debtor filed the Official Form 204—List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (the “Top 20 List”) [D.I. 1].

PLEASE TAKE FURTHER NOTICE that the Debtor hereby files the Amended Top 20 List to update the contact information of unsecured creditors listed in the original Top 20 List. The Amended Top 20 List attached hereto as **Exhibit A** supersedes and replaces the originally filed Top 20 List.

¹ The Debtor in this Chapter 11 case is Emergent Fidelity Technologies Ltd, a company formed under the laws of Antigua and Barbuda with registration number 17532 as identified by the Antigua and Barbuda Financial Services Regulatory Commission. The Debtor's principal place of business is Unit 3B, Bryson's Commercial Complex, Friars Hill Road, St. John's, Antigua and Barbuda.

² The Appointment Order is attached as Exhibit B to the *Declaration of Angela Barkhouse in Support of the Debtor's Chapter 11 Petition* [D.I. 3].

PLEASE TAKE FURTHER NOTICE that the Official Form 202 attesting to the accuracy of the Amended Top 20 List is attached hereto as **Exhibit B**.

PLEASE TAKE FURTHER NOTICE that the Debtor reserves its rights to further amend or supplement the Amended Top 20 List. Nothing contained in this Notice shall preclude the Debtor from objecting to any claim, whether scheduled or filed, on any and all grounds.

Dated: March 9, 2023
Wilmington, DE

MORGAN, LEWIS & BOCKIUS LLP

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*Proposed Counsel for Emergent Fidelity
Technologies Ltd as Debtor and Debtor-in-
Possession*

EXHIBIT A

Amended Top 20 List

Fill in this information to identify the case:

| | |
|---|--|
| Debtor name | Emergent Fidelity Technologies Ltd |
| United States Bankruptcy Court for the: | District of <u>Delaware</u> (State) |
| Case number (If known): | _____ |

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

| | Name of creditor and complete mailing address, including zip code | Name, telephone number, and email address of creditor contact | Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts) | Indicate if claim is contingent, unliquidated, or disputed | Amount of unsecured claim | | |
|---|---|--|---|--|-----------------------------------|---|-----------------|
| | | | | | Total claim, if partially secured | Deduction for value of collateral or setoff | Unsecured claim |
| 1 | BlockFi Inc. 201 Montgomery Street, Suite 263 Jersey City, NJ 07302 | Haynes and Boone LLP Attn: Richard S. Kanowitz +1 212 659 7300 richard.kanowitz@haynesboone.com | Alleged secured claim that is the subject of an adversary proceeding in the New Jersey Bankruptcy Court and also subject to potential avoidance | Contingent, Unliquidated, and Disputed | \$660,000,000.00* | \$650,864,260.27** | \$9,135,739.73* |
| 2 | BlockFi Lending LLC 201 Montgomery Street, Suite 263 Jersey City, NJ 07302 | Haynes and Boone LLP Attn: Richard S. Kanowitz +1 212 659 7300 richard.kanowitz@haynesboone.com | Alleged secured claim that is the subject of an adversary proceeding in the New Jersey Bankruptcy Court and also subject to potential avoidance | Contingent, Unliquidated, and Disputed | \$660,000,000.00* | \$650,864,260.27** | \$9,135,739.73* |
| 3 | BlockFi International LLC 201 Montgomery Street, Suite 263 Jersey City, NJ 07302 | Haynes and Boone LLP Attn: Richard S. Kanowitz +1 212 659 7300 richard.kanowitz@haynesboone.com | Alleged secured claim that is the subject of an adversary proceeding in the New Jersey Bankruptcy Court and also subject to potential avoidance | Contingent, Unliquidated, and Disputed | \$660,000,000.00* | \$650,864,260.27** | \$9,135,739.73* |
| 4 | Hazoor Digital Assets Fund, LP 9390 Research Blvd, Bldg. 2, Suite 110 Austin, TX 78759 | Darsh Singh +1 317 514 9414 darsh@hazoorpartners.com | Potential litigation claim | Contingent, Unliquidated, and Disputed | | | \$3,355,145.96 |
| 5 | Yonatan Ben Shimon c/o Forbes Hare Qwomar Building, 4th Floor Blackburn Highway Road Town, Tortola VG1110 British Virgin Islands | William Hare +1 284 852 1890 william.hare@forbeshare.com | Litigation claim subject to Antiguan proceedings | Contingent, Unliquidated, and Disputed | | | \$3,500,000.00 |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |

* This reflects the aggregate amount of the claims of the BlockFi entities on this list and has not been allocated among the individual BlockFi entities. The Debtor disputes such claims in all respects.

** The value of the property that the BlockFi entities allege constitutes collateral securing their claims, as determined on an aggregate basis, is approximately \$650,864,260.27 as of February 3, 2023. The Debtor disputes the secured status of the claims in all respects, including, without limitation, the validity, scope, and perfection of the liens on or security interests in the property.

Debtor Emergent Fidelity Technologies Ltd _____ Case number (*if known*) _____
 Name _____

| Name of creditor and complete mailing address, including zip code | Name, telephone number, and email address of creditor contact | Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts) | Indicate if claim is contingent, unliquidated, or disputed | Amount of unsecured claim | | |
|---|---|---|--|-----------------------------------|---|-----------------|
| | | | | Total claim, if partially secured | Deduction for value of collateral or setoff | Unsecured claim |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |

* This reflects the aggregate amount of the claims of the BlockFi entities on this list and has not been allocated among the individual BlockFi entities. The Debtor disputes such claims in all respects.

** The value of the property that the BlockFi entities allege constitutes collateral securing their claims, as determined on an aggregate basis, is approximately \$650,864,260.27 as of February 3, 2023. The Debtor disputes the secured status of the claims in all respects, including, without limitation, the validity, scope, and perfection of the liens on or security interests in the property.

EXHIBIT B

Official Form 202

Fill in this information to identify the case and this filing:

Debtor Name Emergent Fidelity Technologies Ltd
 United States Bankruptcy Court for the: _____ District of Delaware
 (State)
 Case number (If known): 23-10149 (JTD)

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule Official Form 206Sum, Amended Schedule A/B, and Amended Schedule E/F
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration Amended Official Form 204

I declare under penalty of perjury that the foregoing is true and correct.



Executed on 03/08/2023
 MM / DD / YYYY

Signature of individual signing on behalf of debtor

Angela Barkhouse
 Printed name

Joint Provisional Liquidator of Emergent Fidelity Technologies Ltd
 Position or relationship to debtor